Case 1-23-42965-jmm Doc 28 Filed 03/06/24 Entered 03/06/24 09:14:52

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

In re:

Chapter 15

VANMOOF B.V.,

Case No. 23-42965-jmm

Debtor in a Foreign Proceeding.

STIPULATION AND ORDER RESOLVING ROBERT MALLIN AND MELISSA ROSENFIELD'S AMENDED LIMITED MOTION TO LIFT BANKRUPTCY STAY

TO THE HONORABLE JIL MAZER-MARINO:

Johannes A.H. Padberg and Robin P.A. de Wit (the "Foreign Representatives"), the duly appointed trustees and foreign representatives in respect of the bankruptcy proceedings of VANMOOF B.V. and Robert Mallin and Melissa Rosenfield (the "Movants") hereby stipulate and agree as follows, in resolution of the Amended Motion to Lift Bankruptcy Stay [ECF No. 24] (the "Motion"):

RECITALS

WHEREAS, before the Petition Date (as defined in the Motion), certain of the Movants were involved in an accident (the "Accident"), on account of which Movants commenced the lawsuit captioned *Mallin v. VANMOOF B.V. and VANMOOF USA, Inc.*, bearing Index No. 509006/2021 in the Supreme Court of New York, Kings County (the "State Court Proceeding"); and

WHEREAS, the Foreign Representatives have been informed that the Debtor and its subsidiary VanMoof USA, Inc. were at the time of the Accident insureds of the Meijers Insurance Policy (as defined in the Motion, bearing policy number 642582504), and the Travelers

Insurance Policy (as defined in the Motion, bearing policy number H-660-0R039839-COF-20) (together with the Meijers Insurance Policy, the "Insurance Policies").

NOW, THEREFORE, the Foreign Representatives and the Movants hereby agree as follows, subject to Court approval:

AGREEMENT

- 1. Upon the approval of this Stipulation by the Bankruptcy Court, the automatic stay imposed by §362(a) of the Bankruptcy Code is hereby modified to permit Movants to resume the pending State Court Proceeding, *provided that*: (a) the insurance carriers have assumed full responsibility for defending the State Court Proceeding; and (b) Movants agree to waive their right to enforce any judgment obtained in the State Court Proceeding or any other proceedings concerning the Accident against the Debtor, except that Movants may enforce said judgment against the Insurance Policies' proceeds, and the Movants may submit a proof of claim in the Dutch Bankruptcy Proceeding for any amount in excess of any available proceeds from the Insurance Policies.
- 2. Nothing in this Stipulation shall modify or amend any procedural rights of the parties in the State Court Proceeding except that the Foreign Representatives shall not be required to attend or participate in any deposition.
- 3. Nothing in this Stipulation, or the Order approving this Stipulation shall amend, modify or alter in any other way, the rights and obligations of the Debtor's insurers under their Insurance Policies.

4. Upon Bankruptcy Court approval of this Stipulation, the Motion is deemed

withdrawn.

Dated: March 6, 2024 New York, New York

OFFIT KURMAN, P.A.

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Counsel for Robert Mallin and Melissa Rosenfield

This Stipulation is approved.

SO-ORDERED; (JMM)

Dated: March 6, 2024 Brooklyn, New York



Jil Mazer-Marino United States Bankruptcy Judge